

**RAPE CRISIS CENTER OF COLLIN COUNTY
DBA: THE TURNING POINT**

FINANCIAL STATEMENTS

YEARS ENDED DECEMBER 31, 2017 AND 2016

**RAPE CRISIS CENTER OF COLLIN COUNTY
DBA: THE TURNING POINT
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YEARS ENDED DECEMBER 31, 2017 AND 2016**

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INDEPENDENT AUDITORS' REPORT

Board of Directors and Management
Rape Crisis Center of Collin County
dba: The Turning Point
Plano, Texas

We have audited the accompanying financial statements of Rape Crisis Center of Collin County dba: The Turning Point (a nonprofit organization), which comprise the statement of financial position as of December 31, 2017, and the related statement of activities, functional expenses, and cash flows for the year then ended, and the related notes to the financial statements.

Management's Responsibility for the Financial Statements

Management is responsible for the preparation and fair presentation of these financial statements in accordance with accounting principles generally accepted in the United States of America; this includes the design, implementation, and maintenance of internal control relevant to the preparation and fair presentation of financial statements that are free from material misstatement, whether due to fraud or error.

Auditors' Responsibility

Our responsibility is to express an opinion on these financial statements based on our audits. We conducted our audits in accordance with auditing standards generally accepted in the United States of America. Those standards require that we plan and perform the audit to obtain reasonable assurance about whether the financial statements are free from material misstatement.

An audit involves performing procedures to obtain audit evidence about the amounts and disclosures in the financial statements. The procedures selected depend on the auditors' judgment, including the assessment of the risks of material misstatement of the financial statements, whether due to fraud or error. In making those risk assessments, the auditor considers internal control relevant to the entity's preparation and fair presentation of the financial statements in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the entity's internal control. Accordingly, we express no such opinion. An audit also includes evaluating the appropriateness of accounting policies used and the reasonableness of significant accounting estimates made by management, as well as evaluating the overall presentation of the financial statements.

We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinion.

Opinion

In our opinion, the financial statements referred to above present fairly, in all material respects, the financial position of Rape Crisis Center of Collin County dba: The Turning Point as of December 31, 2017, and the changes in its net assets and its cash flows for the year then ended in accordance with accounting principles generally accepted in the United States of America.

Other Matter – Prior Period Financial Statements Audited by a Predecessor Auditor

The 2016 financial statements of Rape Crisis Center of Collin County dba: The Turning Point were audited by other auditors whose report dated May 11, 2017, expressed an unmodified opinion on those statements.

As part of our audit of the 2017 financial statements, we also audited the adjustments described in Note 2 that were applied to restate the 2016 financial statements. In our opinion, such adjustments are appropriate and have been properly applied. We were not engaged to audit, review, or apply any procedures to the 2016 financial statements of Rape Crisis Center of Collin County dba: The Turning Point other than with respect to the adjustments and, accordingly, we do not express an opinion or any other form of assurance on the 2016 financial statements as a whole.

Other Matter – Prior Period Correction of an Error

As discussed in Note 2 to the financial statements, errors resulting in the understatement of temporarily restricted net assets, and grants receivable and the overstatement of unrestricted net assets were discovered by management during the current year. Accordingly, an adjustment was made to the December 31, 2016 net asset balances in order to correct the error. Our opinion is not modified with respect to this matter.



CliftonLarsonAllen LLP

Fort Worth, Texas
August 10, 2018

**RAPE CRISIS CENTER OF COLLIN COUNTY
DBA: THE TURNING POINT
STATEMENTS OF FINANCIAL POSITION
DECEMBER 31, 2017 AND 2016**

	<u>2017</u>	<u>(As Restated) 2016</u>
ASSETS		
CURRENT ASSETS		
Cash and Cash Equivalents	\$ 179,944	\$ 59,164
Grants Receivable	153,219	145,302
Pledges Receivable	50,000	-
Total Current Assets	<u>383,163</u>	<u>204,466</u>
LONG-TERM ASSETS		
Grants Receivable	<u>30,000</u>	<u>90,000</u>
Total Long-Term Assets	30,000	90,000
PROPERTY AND EQUIPMENT		
Land and Building	678,581	678,581
Equipment	26,941	26,941
Less: Accumulated Depreciation	<u>(84,621)</u>	<u>(70,201)</u>
Total Property and Equipment	<u>620,901</u>	<u>635,321</u>
Total Assets	<u><u>\$ 1,034,064</u></u>	<u><u>\$ 929,787</u></u>
LIABILITIES AND NET ASSETS		
CURRENT LIABILITIES		
Note Payable - Current Portion	\$ 20,989	\$ 19,954
Accrued Expenses	<u>1,274</u>	<u>858</u>
Total Current Liabilities	22,263	20,812
LONG-TERM LIABILITIES		
Note Payable, Less Current Portion	<u>482,975</u>	<u>503,962</u>
Total Long-Term Liabilities	482,975	503,962
NET ASSETS		
Unrestricted	198,441	220,839
Temporarily Restricted	<u>330,385</u>	<u>184,174</u>
Total Net Assets	<u>528,826</u>	<u>405,013</u>
Total Liabilities and Net Assets	<u><u>\$ 1,034,064</u></u>	<u><u>\$ 929,787</u></u>

See accompanying Notes to Financial Statements.

**RAPE CRISIS CENTER OF COLLIN COUNTY
DBA: THE TURNING POINT
STATEMENT OF ACTIVITIES
YEAR ENDED DECEMBER 31, 2017**

	<u>Unrestricted</u>	<u>Temporarily Restricted</u>	<u>Total</u>
REVENUE AND PUBLIC SUPPORT			
Grants - Federal and State	\$ 667,281	\$ -	\$ 667,281
Grants - Other	543	158,442	158,985
Contributions	69,286	100,000	169,286
Special Events	31,339	-	31,339
Interest Income	460	-	460
Other Income	1,305	-	1,305
Net Assets Released from Restrictions	112,231	(112,231)	-
Total Revenue and Public Support	<u>882,445</u>	<u>146,211</u>	<u>1,028,656</u>
EXPENSES			
Program Services	770,186	-	770,186
General and Administrative	113,160	-	113,160
Fundraising	21,497	-	21,497
Total Expenses	<u>904,843</u>	<u>-</u>	<u>904,843</u>
CHANGE IN NET ASSETS	(22,398)	146,211	123,813
Net Assets - Beginning of Year	<u>220,839</u>	<u>184,174</u>	<u>405,013</u>
NET ASSETS - END OF YEAR	<u>\$ 198,441</u>	<u>\$ 330,385</u>	<u>\$ 528,826</u>

See accompanying Notes to Financial Statements.

**RAPE CRISIS CENTER OF COLLIN COUNTY
DBA: THE TURNING POINT
STATEMENT OF ACTIVITIES
YEAR ENDED DECEMBER 31, 2016 (AS RESTATED)**

	Unrestricted	Temporarily Restricted	Total
REVENUE AND PUBLIC SUPPORT			
Grants - Federal and State	\$ 488,733	\$ -	\$ 488,733
Grants - Other	44,857	228,337	273,194
Contributions	46,720	-	46,720
Special Events	65,090	-	65,090
Interest Income	243	-	243
Miscellaneous Income	1,697	-	1,697
Net Assets Released from Restrictions	44,163	(44,163)	-
Total Revenue and Public Support	691,503	184,174	875,677
EXPENSES			
Program Services	594,125	-	594,125
General and Administrative	57,293	-	57,293
Fundraising	8,336	-	8,336
Total Expenses	659,754	-	659,754
CHANGE IN NET ASSETS	31,749	184,174	215,923
Net Assets - Beginning of Year	189,090	-	189,090
NET ASSETS - END OF YEAR	\$ 220,839	\$ 184,174	\$ 405,013

See accompanying Notes to Financial Statements.

**RAPE CRISIS CENTER OF COLLIN COUNTY
DBA: THE TURNING POINT
STATEMENT OF FUNCTIONAL EXPENSES
YEAR ENDED DECEMBER 31, 2017**

EXPENSES	<u>Program Services</u>	<u>General and Administrative</u>	<u>Fundraising</u>	<u>Total</u>
Payroll Expense	\$ 658,859	\$ 49,592	\$ -	\$ 708,451
Clinic Expense	23,321	-	-	23,321
Conferences and Travel	13,955	-	-	13,955
Depreciation Expense	14,420	-	-	14,420
Dues and Subscriptions	-	2,329	-	2,329
Equipment Maintenance and Repair	1,825	7,306	-	9,131
Fundraising Expenses	-	-	17,897	17,897
In-Kind Expense	-	-	3,600	3,600
Insurance	8,640	2,500	-	11,140
Interest Expense	-	26,100	-	26,100
Marketing and Development	-	3,059	-	3,059
Miscellaneous Expense	3,527	-	-	3,527
Occupancy	-	11,091	-	11,091
Office Expense	9,617	1,018	-	10,635
Printing	3,397	-	-	3,397
Professional Fees	-	7,938	-	7,938
Other Program Epenses	7,629	-	-	7,629
SANE	16,012	-	-	16,012
Telephone	8,984	2,227	-	11,211
Total Expenses	<u>\$ 770,186</u>	<u>\$ 113,160</u>	<u>\$ 21,497</u>	<u>\$ 904,843</u>

See accompanying Notes to Financial Statements.

**RAPE CRISIS CENTER OF COLLIN COUNTY
DBA: THE TURNING POINT
STATEMENT OF FUNCTIONAL EXPENSES
YEAR ENDED DECEMBER 31, 2016**

EXPENSES	<u>Program Services</u>	<u>General and Administrative</u>	<u>Fundraising</u>	<u>Total</u>
Wages and Salaries	\$ 515,004	\$ -	\$ -	\$ 515,004
Conferences and Travel	23,561	-	-	23,561
Depreciation Expense	14,420	-	-	14,420
Dues and Subscriptions	-	2,213	-	2,213
Equipment Maintenance and Repair	4,673	3,011	-	7,684
Fundraising Expenses	-	-	8,336	8,336
Insurance	4,456	4,216	-	8,672
Interest Expense	-	26,885	-	26,885
Marketing and Development	-	822	-	822
Occupancy	-	8,841	-	8,841
Office Expense	11,687	1,031	-	12,718
Printing	4,184	-	-	4,184
Professional Fees	-	7,977	-	7,977
Other Program Expenses	7,391	-	-	7,391
Telephone	8,749	2,297	-	11,046
Total Expenses	<u>\$ 594,125</u>	<u>\$ 57,293</u>	<u>\$ 8,336</u>	<u>\$ 659,754</u>

See accompanying Notes to Financial Statements.

**RAPE CRISIS CENTER OF COLLIN COUNTY
DBA: THE TURNING POINT
STATEMENTS OF CASH FLOWS
YEARS ENDED DECEMBER 31, 2017 AND 2016**

	2017	(As Restated) 2016
CASH FLOWS FROM OPERATING ACTIVITIES		
Change in Net Assets	\$ 123,813	\$ 222,797
Adjustments to Reconcile Change in Net Assets to Net Cash Provided by Operating Activities:		
Depreciation	14,420	14,420
(Increase) Decrease in Assets:		
Grants Receivable	52,083	(196,105)
Pledges Receivable	(50,000)	-
Prepaid Expenses	-	1,794
Increase (Decrease) in Liabilities:		
Accrued Expenses	416	833
Deferred Revenue	-	(15,000)
Net Cash Provided by Operating Activities	140,732	28,739
 CASH FLOWS FROM FINANCING ACTIVITIES		
Payments on Long-Term Debt	(19,952)	(19,168)
Net Cash Used by Financing Activities	(19,952)	(19,168)
 NET INCREASE IN CASH AND CASH EQUIVALENTS	120,780	9,571
Cash and Cash Equivalents - Beginning of Year	59,164	49,593
 CASH AND CASH EQUIVALENTS - END OF YEAR	\$ 179,944	\$ 59,164
 SUPPLEMENTAL DISCLOSURES OF CASH FLOW INFORMATION		
In-Kind Contributions and Contributed Services	\$ 16,562	\$ -
Cash Paid During the Year for Interest Expense	\$ 26,100	\$ 26,885

See accompanying Notes to Financial Statements.

**RAPE CRISIS CENTER OF COLLIN COUNTY
DBA: THE TURNING POINT
NOTES TO FINANCIAL STATEMENTS
DECEMBER 31, 2017 AND 2016**

NOTE 1 NATURE OF ACTIVITIES AND SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES

Nature of Activities, History, and Organization

Rape Crisis Center of Collin County dba: The Turning Point (the Organization) is a nonprofit organization, located in Plano, Texas. The Organization was established by a social worker who observed that victims of sexual assault need additional counseling and emotional support beyond the initial crime report. The Organization originated in 1982, in conjunction with the North Texas Medical Center and the McKinney Police Department, to ensure that survivors of sexual assault had a professional support system to help them in their recovery. Since its genesis, the 24-hour Organization has grown to provide a complete range of services for victims of all forms of sexual violence, from a crisis hotline to hospital accompaniment to intensive professional counseling.

In 2002, the Organization began doing business as The Turning Point to emphasize that the services were available to all victims of sexual violence (not just rape) throughout all the North Texas area. The mission of the Turning Point is to provide counseling, education, and advocacy to those impacted by sexual assault.

Significant Accounting Policies

In fulfilling its responsibility for the preparation of the Organization's financial statements and disclosures, management selects accounting principles generally accepted in the United States of America and adopts methods for their application. The application of accounting principles requires the estimating, matching and timing of revenue and expense in the determination of support or expenditures. It is also necessary for management to determine, measure and allocate resources and obligations within the financial process according to those principles. Below is a summary of certain significant accounting policies selected by management.

Basis of Accounting

The accompanying financial statements have been prepared on the accrual basis of accounting in accordance with accounting principles generally accepted in the United States of America.

Basis of Presentation

The statement of activities is a statement of the various financial activities and changes in net assets during the current reporting period. It does not purport to represent the results of operations nor of net income or loss for the period since the primary objective of the Organization is not to achieve a "profit," but to support its mission stated above.

**RAPE CRISIS CENTER OF COLLIN COUNTY
DBA: THE TURNING POINT
NOTES TO FINANCIAL STATEMENTS
DECEMBER 31, 2017 AND 2016**

**NOTE 1 NATURE OF ACTIVITIES AND SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES
(CONTINUED)**

Net Asset Accounting

As a nonprofit organization, Rape Crisis Center of Collin County dba: The Turning Point maintains its records on a fund accounting basis in order to ensure observance of the limitations and restrictions placed on the use of its resources. This is the procedure by which net assets for various purposes are classified for accounting and reporting purposes into self-balancing accounts. Those funds are further classified into net asset groupings in accordance with Financial Accounting Standards Board (FASB) Accounting Standards Codification (ASC) 605-10 and 958-205, as follows:

Unrestricted Net Assets

Net assets that are not restricted by donor-imposed stipulations. Unrestricted net assets may include certain funds that the board of directors has determined are to be designated for a particular purpose.

Temporarily Restricted Net Assets

Net assets subject to donor-imposed stipulations that may or will be met, either by the actions of the Organization and/or the passage of time. When a restriction expires, temporarily restricted net assets are reclassified to unrestricted net assets and reported in the statement of activities as Net Assets Released from Restrictions.

Permanently Restricted Net Assets

Net assets subject to donor-imposed stipulations that they be maintained permanently by the Organization. Generally, the donors of these assets permit the Organization to use all or part of the income earned on any related investments for general or specific purposes. There are no permanently restricted net assets as of December 31, 2017 and 2016.

The Organization reports gifts of property and equipment as unrestricted support unless explicit donor restrictions exist that specify how the assets are to be used. Gifts of long-lived assets with explicit restrictions and gifts of cash that must be used to acquire long-lived assets are reported as temporarily restricted support. The Organization reports expirations of donor restrictions when the donated assets are placed in service, unless donor restrictions indicate otherwise. Income from permanently restricted net assets is recorded as unrestricted unless otherwise restricted by the donor.

Cash and Cash Equivalents

The Organization's financial instruments, none of which is held for trading purposes, consist of cash and cash equivalents. The Organization considers all highly liquid investments that are redeemable in 90 days or less to be cash and cash equivalents.

Grant and Pledge Receivables

The Organization has receivables from grants and other sources. An allowance for doubtful accounts is established as is deemed appropriate.

**RAPE CRISIS CENTER OF COLLIN COUNTY
DBA: THE TURNING POINT
NOTES TO FINANCIAL STATEMENTS
DECEMBER 31, 2017 AND 2016**

**NOTE 1 NATURE OF ACTIVITIES AND SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES
(CONTINUED)**

Grant and Pledge Receivables (Continued)

Unconditional promises to give that are due more than one year beyond the statement of financial position date are discounted to a net present value using an estimated discount factor for risk-free borrowing. Pledges receivable are considered past due when payments are not made under the terms of the pledge agreement. There were no past due pledges receivable at December 31, 2017 and 2016.

Bad Debt Expense

The Organization recognizes bad debt expense using the direct write-off method. The results of using the direct write-off method are not materially different from the results of using the allowance method which is required by accounting principles generally accepted in the United States of America. There was no bad debt expense during the years ended December 31, 2017 and 2016.

Property and Equipment

Property and equipment which are purchased are recorded at historical cost. Donated property and equipment are recorded at their fair value at the date of contribution. Depreciation is recorded using a straight-line approach over 5 to 40 years. The Organization's capitalization policy is to expense property and equipment purchases less than \$5,000. Repairs and maintenance are charged to expense as incurred.

Contributions and Grant Revenue

Contributions, including unconditional promises to give, are recorded at their fair value at the date of receipt. All contributions are available for unrestricted use unless specifically restricted by the donor. Donor-restricted contributions whose contributions are met in the same period are classified as unrestricted. Contributions to be received after one year are discounted at an appropriate discount rate commensurate with the risks involved. Payments received under cost-reimbursable contracts are recorded in the period in which the related services are performed or expenditures are incurred.

In-Kind Contributions

The Organization receives donated materials and they are reflected as contributions in the accompanying statements at their estimated values at the date of receipt. The values of these items have been reflected in the financial statements as they do meet the criteria for recognition under ASC 605-10, *Accounting for Contributions Received and Contributions Made*.

Functional Allocation of Expenses

The costs of providing Rape Crisis Center of Collin County dba: The Turning Point's various programs and supporting services have been summarized on a functional basis in the statement of activities. Accordingly, certain expenses have been allocated among the various programs and supporting services benefited.

**RAPE CRISIS CENTER OF COLLIN COUNTY
DBA: THE TURNING POINT
NOTES TO FINANCIAL STATEMENTS
DECEMBER 31, 2017 AND 2016**

**NOTE 1 NATURE OF ACTIVITIES AND SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES
(CONTINUED)**

Income Taxes

Rape Crisis Center of Collin County dba: The Turning Point is exempt from federal income taxes under Section 501(c)(3) of the Internal Revenue Code and therefore has made no provision for federal income taxes in the accompanying financial statements. However, the Organization is subject to federal excise tax and unrelated business income taxes. In addition, the Organization has been determined by the Internal Revenue Service not to be a "private foundation" within the meaning of Section 509(a) of the Internal Revenue Code. There was no unrelated business income or known Federal excise taxes for the years ended December 31, 2017 and 2016, respectively.

The Organization has appropriate support for any tax positions taken affecting its annual filing requirements, and as such, does not have any uncertain tax positions that are material to the financial statements.

Advertising Costs

Advertising costs are expensed as incurred. The Organization incurred \$3,059 and \$822 for the years ended December 31, 2017 and 2016, respectively.

Use of Estimates and General Assumptions

The process of preparing financial statements in conformity with generally accepted accounting principles generally accepted in the United States of America requires management to make estimates and assumptions regarding certain types of assets, liabilities, revenues, and expenses. Such estimates and assumptions primarily relate to allocation of functional expenses. Accordingly, actual results could differ from those estimates.

NOTE 2 RESTATEMENT OF FINANCIAL STATEMENTS

The Organization determined that certain pledges previously reported as conditional, and therefore revenue was not recorded until the cash was received, are in fact unconditional. Accordingly, the Organization restated its results for the prior year.

**RAPE CRISIS CENTER OF COLLIN COUNTY
DBA: THE TURNING POINT
NOTES TO FINANCIAL STATEMENTS
DECEMBER 31, 2017 AND 2016**

NOTE 2 RESTATEMENT OF FINANCIAL STATEMENTS (CONTINUED)

The effect of the restatement on the change in unrestricted and temporarily restricted net assets and financial position as of and for the year ended December 31, 2016 is as follows:

	<u>As Previously Reported</u>	<u>Restatement</u>	<u>Restated</u>
Grants - Other:			
Unrestricted	\$ 104,857	\$ (60,000)	\$ 44,857
Temporarily Restricted	-	228,337	228,337
Change in Net Assets:			
Unrestricted	47,586	(15,837)	31,749
Temporarily Restricted	-	184,174	184,174
Grants Receivable	66,965	168,337	235,302
Net Assets:			
Unrestricted	236,676	(15,837)	220,839
Temporarily Restricted	-	184,174	184,174

NOTE 3 GRANTS RECEIVABLE

Grants receivable are due from various government agencies and other granting organizations are deemed to be fully collectible by management, and consist of the following at December 31:

	<u>2017</u>	<u>2016</u>
Local	\$ 10,971	\$ 10,680
State	20,665	9,787
Federal	64,372	46,498
Other	87,211	168,337
Total Grants Receivable	<u>\$ 183,219</u>	<u>\$ 235,302</u>

Grants receivable at December 31, 2017 and 2016 are expected to be realized in the following periods:

	<u>2017</u>	<u>2016</u>
In One Year or Less	\$ 156,008	\$ 154,965
One to Five Years	30,000	90,000
Total	186,008	244,965
Less: Unamortized Discount	2,789	9,663
Total Grant Receivables	<u>\$ 183,219</u>	<u>\$ 235,302</u>

Grants receivable with due dates extending beyond one year are discounted using the Organization's risk-free rate of 5%. Amortization of the discount is reported in the statement of activities as contribution income.

**RAPE CRISIS CENTER OF COLLIN COUNTY
DBA: THE TURNING POINT
NOTES TO FINANCIAL STATEMENTS
DECEMBER 31, 2017 AND 2016**

NOTE 4 PROPERTY AND EQUIPMENT

Property and Equipment consists of the following at December 31:

	<u>2017</u>	<u>2016</u>
Land	\$ 101,787	\$ 101,787
Building	576,794	576,794
Office Equipment	26,941	26,941
Less: Accumulated Depreciation	<u>(84,621)</u>	<u>(70,201)</u>
Total Property and Equipment	<u>\$ 620,901</u>	<u>\$ 635,321</u>

Depreciation Expense was \$14,420 for the years ended December 31, 2017 and 2016.

NOTE 5 NOTE PAYABLE

The note payable consists of one mortgage to a bank in the original amount of \$578,000, dated December 3, 2013, with monthly principal and interest payments of \$3,837.72 for 60 months at an interest rate of 5.00% and 180 months with interest calculated on the unpaid principal balance using an interest rate based on the five-year FHLBD Rate, plus a margin of 3.000 percentage points. The maturity date is December 3, 2033, and the note is collateralized by real property located in Collin County, Texas.

Interest expense was \$26,100 and \$26,885 for the years ended December 31, 2017 and 2016, respectively.

Annual maturities of the mortgage note payable are as follows:

<u>Year Ending December 31,</u>	<u>Amount</u>
2018	\$ 20,989
2019	22,078
2020	23,158
2021	24,425
2020	25,693
Thereafter	<u>387,621</u>
Total	<u>\$ 503,964</u>

NOTE 6 RELATED PARTY TRANSACTIONS

During 2017, the Organization received contributions from board members and employees totaling \$6,049. This amount is included in contributions on the statement of activities.

**RAPE CRISIS CENTER OF COLLIN COUNTY
DBA: THE TURNING POINT
NOTES TO FINANCIAL STATEMENTS
DECEMBER 31, 2017 AND 2016**

NOTE 7 TEMPORARILY RESTRICTED NET ASSETS

Temporarily restricted net assets consisted of the following as of December 31:

	<u>2017</u>	<u>2016</u>
Time Restricted	\$ -	\$ 15,973
Purpose Restricted:		
EPIC Supplies	711	2,864
Chairs	-	5,000
SANE Program at MDMC	122,779	-
Crisis and Counseling Services	87,211	140,337
SANE Services	19,684	20,000
Clinic Naming Rights	100,000	-
Total Temporarily Restricted Net Assets	<u>\$ 330,385</u>	<u>\$ 184,174</u>

NOTE 8 IN-KIND CONTRIBUTIONS

The Organization occasionally receives in-kind contributions for various services and assets during the year. The estimated values of such in-kind transactions are reflected in the statement of activities at their fair value and are recorded at the time of receipt. In-kind contributions totaled \$3,600 and \$-0- for the years ended December 31, 2017 and 2016.

The Organization also receives daily support from the general public of the surrounding communities to staff the 24-hour crisis help line, provide advocacy, and other various office duties. These donated services have not been reflected in the accompanying financial statements because they did not meet the criteria for recognition. Management estimates that the fair value of the donated services received but not recognized as revenues was \$189,483 and \$194,349 for the years ended December 31, 2017 and 2016, respectively.

NOTE 9 CONCENTRATION OF CREDIT RISK

During 2017 and 2016, approximately 64% and 69%, respectively, of support and revenue is received from and administered by federal and state grants. Continued funding from these sources at current levels is dependent upon various factors. Such factors include economic conditions, compliance with grant provisions, continued government approval, new legislation, donor satisfaction, and public perception of mission effectiveness and relative importance. Collection of receivables and ongoing revenue generation is dependent, in part, upon the economic conditions of this area.

NOTE 10 SUBSEQUENT EVENTS

We have evaluated subsequent events through August 10, 2018, the date the financial statements were available to be issued.