

**RAPE CRISIS CENTER OF COLLIN COUNTY  
DBA: THE TURNING POINT**

**FINANCIAL STATEMENTS AND  
INDEPENDENT AUDITORS' REPORT**

**YEAR ENDED SEPTEMBER 30, 2019 AND  
NINE MONTHS ENDED SEPTEMBER 30, 2018**

**RAPE CRISIS CENTER OF COLLIN COUNTY  
DBA: THE TURNING POINT  
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NINE MONTHS ENDED SEPTEMBER 30, 2018**

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## INDEPENDENT AUDITORS' REPORT

Board of Directors and Management  
Rape Crisis Center of Collin County  
dba: The Turning Point  
Plano, Texas

We have audited the accompanying financial statements of Rape Crisis Center of Collin County dba: The Turning Point (a nonprofit organization), which comprise the statements of financial position as of September 30, 2019 and September 30, 2018, and the related statements of activities, functional expenses, and cash flows for the year and period then ended, and the related notes to the financial statements.

### ***Management's Responsibility for the Financial Statements***

Management is responsible for the preparation and fair presentation of these financial statements in accordance with accounting principles generally accepted in the United States of America; this includes the design, implementation, and maintenance of internal control relevant to the preparation and fair presentation of financial statements that are free from material misstatement, whether due to fraud or error.

### ***Auditors' Responsibility***

Our responsibility is to express an opinion on these financial statements based on our audits. We conducted our audits in accordance with auditing standards generally accepted in the United States of America. Those standards require that we plan and perform the audit to obtain reasonable assurance about whether the financial statements are free from material misstatement.

An audit involves performing procedures to obtain audit evidence about the amounts and disclosures in the financial statements. The procedures selected depend on the auditors' judgment, including the assessment of the risks of material misstatement of the financial statements, whether due to fraud or error. In making those risk assessments, the auditor considers internal control relevant to the entity's preparation and fair presentation of the financial statements in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the entity's internal control. Accordingly, we express no such opinion. An audit also includes evaluating the appropriateness of accounting policies used and the reasonableness of significant accounting estimates made by management, as well as evaluating the overall presentation of the financial statements.

We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinion.

Board of Directors and Management  
Rape Crisis Center of Collin County dba: The Turning Point

**Opinion**

In our opinion, the financial statements referred to above present fairly, in all material respects, the financial position of Rape Crisis Center of Collin County dba: The Turning Point as of September 30, 2019 and September 30, 2018, and the changes in its net assets and its cash flows for the year and period, respectively, then ended in accordance with accounting principles generally accepted in the United States of America.

*CliftonLarsonAllen LLP*

**CliftonLarsonAllen LLP**

Fort Worth, Texas  
May 14, 2020

**RAPE CRISIS CENTER OF COLLIN COUNTY  
DBA: THE TURNING POINT  
STATEMENTS OF FINANCIAL POSITION  
SEPTEMBER 30, 2019 AND 2018**

<b>ASSETS</b>	2019	2018
<b>CURRENT ASSETS</b>		
Cash and Cash Equivalents	\$ 103,726	\$ 123,399
Accounts Receivable	87,548	-
Grants Receivable	162,915	167,782
Prepays and Other Current Assets	14,400	-
Pledges Receivable	18,157	9,609
Total Current Assets	386,746	300,790
<b>PROPERTY AND EQUIPMENT</b>		
Land	101,787	101,787
Building and Improvements	606,495	606,495
Equipment	40,874	34,977
Software	975	15,375
Less: Accumulated Depreciation	(114,337)	(95,436)
Total Property and Equipment	635,794	663,198
Total Assets	\$ 1,022,540	\$ 963,988
<b>LIABILITIES AND NET ASSETS</b>		
<b>CURRENT LIABILITIES</b>		
Accounts Payable and Accrued Expenses	\$ 74,787	\$ 16,779
Note Payable - Current Portion	12,669	21,791
Total Current Liabilities	87,456	38,570
<b>LONG-TERM LIABILITIES</b>		
Note Payable, Less Current Portion	458,047	466,548
Total Long-Term Liabilities	458,047	466,548
<b>NET ASSETS</b>		
Without Donor Restrictions	409,580	227,903
With Donor Restrictions	67,457	230,967
Total Net Assets	477,037	458,870
Total Liabilities and Net Assets	\$ 1,022,540	\$ 963,988

See accompanying Notes to Financial Statements.

**RAPE CRISIS CENTER OF COLLIN COUNTY  
DBA: THE TURNING POINT  
STATEMENT OF ACTIVITIES  
YEAR ENDED SEPTEMBER 30, 2019**

	Without Donor Restrictions	With Donor Restrictions	Total
<b>REVENUE AND PUBLIC SUPPORT</b>			
Grants - Federal and State	\$ 807,312	\$ -	\$ 807,312
Grants - Other	8,298	174,836	183,134
Contributions	127,640	-	127,640
Special Events	12,700	-	12,700
SANE Services	271,150	-	271,150
Interest Income	1,261	-	1,261
Other Income	6,570	-	6,570
Net Assets Released from Restrictions	338,346	(338,346)	-
Total Revenue and Public Support	1,573,277	(163,510)	1,409,767
<b>EXPENSES</b>			
Program Services	1,184,501	-	1,184,501
General and Administrative	198,329	-	198,329
Fundraising	8,770	-	8,770
Total Expenses	1,391,600	-	1,391,600
<b>CHANGE IN NET ASSETS</b>	181,677	(163,510)	18,167
Net Assets - Beginning of Year	227,903	230,967	458,870
<b>NET ASSETS - END OF YEAR</b>	\$ 409,580	\$ 67,457	\$ 477,037

See accompanying Notes to Financial Statements.

**RAPE CRISIS CENTER OF COLLIN COUNTY  
DBA: THE TURNING POINT  
STATEMENT OF ACTIVITIES  
NINE MONTHS ENDED SEPTEMBER 30, 2018**

	<u>Without Donor Restrictions</u>	<u>With Donor Restrictions</u>	<u>Total</u>
<b>REVENUE AND PUBLIC SUPPORT</b>			
Grants - Federal and State	\$ 691,273	\$ -	\$ 691,273
Grants - Other	-	22,789	22,789
Contributions	118,586	-	118,586
Special Events	5,751	-	5,751
SANE Services	25,000	-	25,000
Interest Income	942	-	942
Miscellaneous Income	5,567	-	5,567
Net Assets Released from Restrictions	122,207	(122,207)	-
Total Revenue and Public Support	<u>969,326</u>	<u>(99,418)</u>	<u>869,908</u>
<b>EXPENSES</b>			
Program Services	740,936	-	740,936
General and Administrative	194,140	-	194,140
Fundraising	4,788	-	4,788
Total Expenses	<u>939,864</u>	<u>-</u>	<u>939,864</u>
<b>CHANGE IN NET ASSETS</b>	29,462	(99,418)	(69,956)
Net Assets - Beginning of Year	<u>198,441</u>	<u>330,385</u>	<u>528,826</u>
<b>NET ASSETS - END OF YEAR</b>	<u>\$ 227,903</u>	<u>\$ 230,967</u>	<u>\$ 458,870</u>

See accompanying Notes to Financial Statements.

**RAPE CRISIS CENTER OF COLLIN COUNTY  
DBA: THE TURNING POINT  
STATEMENT OF FUNCTIONAL EXPENSES  
YEAR ENDED SEPTEMBER 30, 2019**

<b>EXPENSES</b>	<u>Program Services</u>	<u>General and Administrative</u>	<u>Fundraising</u>	<u>Total</u>
Payroll Expense	\$ 1,037,537	\$ 93,168	\$ -	\$ 1,130,705
Clinic Expense	7,518	-	-	7,518
Conferences and Travel	19,994	283	444	20,721
Depreciation Expense	18,901	-	-	18,901
Dues and Subscriptions	-	2,555	-	2,555
Equipment Maintenance and Repair	-	7,155	-	7,155
Fundraising Expenses	-	-	2,489	2,489
In-Kind Expense	-	-	3,840	3,840
In-Kind Legal	-	28,960	-	28,960
Insurance	6,663	4,474	-	11,137
Interest Expense	24,526	4,325	-	28,851
Marketing and Development	2,040	-	-	2,040
Miscellaneous Expense	2,297	636	-	2,933
Occupancy	9,207	2,210	-	11,417
Office Expense	18,467	8,389	1,276	28,132
Payroll Processing	-	12,058	-	12,058
Printing and Postage	5,393	273	232	5,898
Professional Fees	2,322	27,685	489	30,496
SANE	12,583	-	-	12,583
Telephone	11,553	6,158	-	17,711
Other Program Expenses	5,500	-	-	5,500
Total Expenses	<u>\$ 1,184,501</u>	<u>\$ 198,329</u>	<u>\$ 8,770</u>	<u>\$ 1,391,600</u>

See accompanying Notes to Financial Statements.



**RAPE CRISIS CENTER OF COLLIN COUNTY  
DBA: THE TURNING POINT  
STATEMENT OF FUNCTIONAL EXPENSES  
NINE MONTHS ENDED SEPTEMBER 30, 2018**

<b>EXPENSES</b>	<u>Program Services</u>	<u>General and Administrative</u>	<u>Fundraising</u>	<u>Total</u>
Payroll Expense	\$ 622,742	\$ 46,873	\$ -	\$ 669,615
Clinic Expense	24,558	-	-	24,558
Conferences and Travel	16,727	-	-	16,727
Depreciation Expense	10,815	-	-	10,815
Dues and Subscriptions	-	2,407	-	2,407
Equipment Maintenance and Repair	11,692	10,192	-	21,884
Fundraising Expenses	-	-	2,088	2,088
In-Kind Expense	-	-	2,700	2,700
In-Kind Legal	-	68,700	-	68,700
Insurance	4,749	-	-	4,749
Interest Expense	-	18,915	-	18,915
Marketing and Development	-	2,516	-	2,516
Miscellaneous Expense	2,769	-	-	2,769
Occupancy	-	5,621	-	5,621
Office Expense	8,425	900	-	9,325
Payroll Processing	-	27,014	-	27,014
Printing and Postage	7,130	-	-	7,130
Professional Fees	-	9,360	-	9,360
SANE	17,122	-	-	17,122
Telephone	7,208	1,642	-	8,850
Other Program Expenses	6,999	-	-	6,999
Total Expenses	<u>\$ 740,936</u>	<u>\$ 194,140</u>	<u>\$ 4,788</u>	<u>\$ 939,864</u>

See accompanying Notes to Financial Statements.

**RAPE CRISIS CENTER OF COLLIN COUNTY  
DBA: THE TURNING POINT  
STATEMENTS OF CASH FLOWS  
YEAR ENDED SEPTEMBER 30, 2019 AND  
NINE MONTHS ENDED SEPTEMBER 30, 2018**

	<u>Year Ended September 30, 2019</u>	<u>Nine Months Ended September 30, 2018</u>
<b>CASH FLOWS FROM OPERATING ACTIVITIES</b>		
Change in Net Assets	\$ 18,167	\$ (69,956)
Adjustments to Reconcile Change in Net Assets to Net Cash Provided by Operating Activities:		
Depreciation	18,901	10,815
Loss on Disposal of Fixed Assets	14,400	-
(Increase) Decrease in Assets:		
Accounts Receivable	(87,548)	-
Grants Receivable	4,867	5,828
Pledges Receivable	(8,548)	50,000
Prepaid Expenses	(14,400)	-
Increase (Decrease) in Liabilities:		
AP and Accrued Expenses	58,008	15,505
Deferred Revenue	-	-
Net Cash Provided by Operating Activities	<u>3,847</u>	<u>12,192</u>
<b>CASH FLOWS FROM INVESTING ACTIVITIES</b>		
Purchase of Property and Equipment	<u>(5,897)</u>	<u>(53,112)</u>
Net Cash Used by Investing Activities	(5,897)	(53,112)
<b>CASH FLOWS FROM FINANCING ACTIVITIES</b>		
Payments on Long-Term Debt	<u>(17,623)</u>	<u>(15,625)</u>
Net Cash Used by Financing Activities	<u>(17,623)</u>	<u>(15,625)</u>
<b>NET DECREASE IN CASH AND CASH EQUIVALENTS</b>	(19,673)	(56,545)
Cash and Cash Equivalents - Beginning of Year	<u>123,399</u>	<u>179,944</u>
<b>CASH AND CASH EQUIVALENTS - END OF YEAR</b>	<u>\$ 103,726</u>	<u>\$ 123,399</u>
<b>SUPPLEMENTAL DISCLOSURES OF CASH FLOW INFORMATION</b>		
In-Kind Contributions and Contributed Services	<u>\$ 28,960</u>	<u>\$ 71,400</u>
Cash Paid During the Year for Interest Expense	<u>\$ 28,851</u>	<u>\$ 18,915</u>

See accompanying Notes to Financial Statements.

**RAPE CRISIS CENTER OF COLLIN COUNTY  
DBA: THE TURNING POINT  
NOTES TO FINANCIAL STATEMENTS  
SEPTEMBER 30, 2019 AND SEPTEMBER 30, 2018**

**NOTE 1 NATURE OF ACTIVITIES AND SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES**

**Nature of Activities, History, and Organization**

Rape Crisis Center of Collin County dba: The Turning Point (the Organization) is a nonprofit organization, located in Plano, Texas. The Organization was established by a social worker who observed that victims of sexual assault need additional counseling and emotional support beyond the initial crime report. The Organization originated in 1982, in conjunction with the North Texas Medical Center and the McKinney Police Department, to ensure that survivors of sexual assault had a professional support system to help them in their recovery. Since its genesis, the 24-hour Organization has grown to provide a complete range of services for victims of all forms of sexual violence, from a crisis hotline to hospital accompaniment to intensive professional counseling.

In 2002, the Organization began doing business as The Turning Point to emphasize that the services were available to all victims of sexual violence (not just rape) throughout all the North Texas area. The mission of the Turning Point is to provide counseling, education, and advocacy to those impacted by sexual assault.

In 2019, the Organization opened a clinic at their location to provide forensic exams, evidence collection, and advocacy for people who have experienced sexual assault within the last 120 hours. Referrals for counseling, legal services, follow up medical care, and shelter are also available.

**Basis of Accounting**

The accompanying financial statements have been prepared on the accrual basis of accounting in accordance with accounting principles generally accepted in the United States of America.

**Cash and Cash Equivalents**

The Organization's financial instruments, none of which is held for trading purposes, consist of cash and cash equivalents. The Organization considers all highly liquid investments that are redeemable in 90 days or less to be cash and cash equivalents.

**Grant and Pledge Receivables**

The Organization has receivables from grants and other sources. Unconditional pledge receivables that are due more than one year beyond the statement of financial position date are discounted to a net present value using an estimated discount factor for risk-free borrowing. Pledges receivable are considered past due when payments are not made under the terms of the pledge agreement. There were no past due pledges receivable at September 30, 2019 and September 30, 2018.

**Allowance for Doubtful Accounts**

Grants and pledges receivable are stated net of an allowance for doubtful accounts. The Organization estimates the allowance based on an analysis of specific donors, taking into consideration the age of past due amounts and an assessment of the donor's ability to pay. The allowance was \$-0- at September 30, 2019 and September 30, 2018.

**RAPE CRISIS CENTER OF COLLIN COUNTY  
DBA: THE TURNING POINT  
NOTES TO FINANCIAL STATEMENTS  
SEPTEMBER 30, 2019 AND SEPTEMBER 30, 2018**

**NOTE 1 NATURE OF ACTIVITIES AND SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES  
(CONTINUED)**

**Property and Equipment**

Property and equipment which are purchased are recorded at historical cost. Donated property and equipment are recorded at their fair value at the date of contribution. Depreciation is recorded using a straight-line approach over 5 to 40 years. The Organization's capitalization policy is to expense property and equipment purchases less than \$5,000. Repairs and maintenance are charged to expense as incurred.

**Net Asset Accounting**

As a nonprofit organization, Rape Crisis Center of Collin County dba: The Turning Point maintains its records on a fund accounting basis in order to ensure observance of the limitations and restrictions placed on the use of its resources. This is the procedure by which net assets for various purposes are classified for accounting and reporting purposes into self-balancing accounts. Those funds are further classified into net asset groupings in accordance with Financial Accounting Standards Board (FASB) Accounting Standards Codification (ASC) 605-10 and 958-205, as follows:

**Net Assets Without Donor Restrictions**

Net assets available for use in general operations and not subject to donor (or certain grantor) restrictions.

**Net Assets With Donor Restrictions**

Net assets subject to donor- (or certain grantor-) imposed restrictions. Some donor-imposed restrictions are temporary in nature, such as those that will be met by the passage of time or other events specified by the donor. Other donor-imposed restrictions are perpetual in nature, where the donor stipulates that resources be maintained in perpetuity. Gifts of long-lived assets and gifts of cash restricted for the acquisition of long-lived assets are recognized as revenue when the assets are placed in service. Donor-imposed restrictions are released when a restriction expires, that is, when the stipulated time has elapsed, when the stipulated purpose for which the resource was restricted has been fulfilled, or both.

We report contributions restricted by donors as increases in net assets without donor restrictions if the restrictions expire (that is, when a stipulated time restriction ends or purpose restriction is accomplished) in the reporting period in which the revenue is recognized. All other donor-restricted contributions are reported as increases in net assets with donor restrictions, depending on the nature of the restrictions. When a restriction expires, net assets with donor restrictions are reclassified to net assets without donor restrictions and reported in the consolidated statements of activities as Net Assets Released from Restrictions.

**RAPE CRISIS CENTER OF COLLIN COUNTY  
DBA: THE TURNING POINT  
NOTES TO FINANCIAL STATEMENTS  
SEPTEMBER 30, 2019 AND SEPTEMBER 30, 2018**

**NOTE 1 NATURE OF ACTIVITIES AND SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES  
(CONTINUED)**

**Contributions and Grant Revenue**

Contributions, including unconditional pledges receivable, are recorded at their fair value at the date of receipt. All contributions are available for unrestricted use unless specifically restricted by the donor. Donor-restricted contributions whose contributions are met in the same period are classified as without donor restrictions. Contributions to be received after one year are discounted at an appropriate discount rate commensurate with the risks involved. Payments received under cost-reimbursable contracts are recorded in the period in which the related services are performed or expenditures are incurred.

**Donated Services and In-Kind Contributions**

Contributed goods are recorded at fair value at the date of donation. Donated professional services are recorded at their respective fair values of the services received. See Note 9.

**Functional Allocation of Expenses**

The costs of providing Rape Crisis Center of Collin County dba: The Turning Point's various programs and supporting services have been summarized on a functional basis in the statement of activities. The statements of functional expenses present the natural classification detail of expenses by function. Accordingly, certain expenses have been allocated among the various programs and supporting services benefited.

**Income Taxes**

Rape Crisis Center of Collin County dba: The Turning Point is exempt from federal income taxes under Section 501(c)(3) of the Internal Revenue Code and therefore has made no provision for federal income taxes in the accompanying financial statements. However, the Organization is subject to federal excise tax and unrelated business income taxes. In addition, the Organization has been determined by the Internal Revenue Service not to be a "private foundation" within the meaning of Section 509(a) of the Internal Revenue Code. There was no unrelated business income or known Federal excise taxes for the year and period ended September 30, 2019 and September 30, 2018, respectively.

**Advertising Costs**

Advertising costs are expensed as incurred. The Organization incurred \$2,040 and \$2,516 for the year ended September 30, 2019 and the nine months ended September 30, 2018, respectively.

**Use of Estimates and General Assumptions**

The process of preparing financial statements in conformity with generally accepted accounting principles generally accepted in the United States of America requires management to make estimates and assumptions regarding certain types of assets, liabilities, revenues, and expenses. Such estimates and assumptions primarily relate to allocation of functional expenses. Accordingly, actual results could differ from those estimates.

**RAPE CRISIS CENTER OF COLLIN COUNTY  
DBA: THE TURNING POINT  
NOTES TO FINANCIAL STATEMENTS  
SEPTEMBER 30, 2019 AND SEPTEMBER 30, 2018**

**NOTE 2 LIQUIDITY AND AVAILABILITY**

Financial assets available for general expenditure, that is, without donor or other restrictions limiting their use, within one year of the statement of financial position date, comprise the following as of September 30:

	<u>2019</u>	<u>2018</u>
Cash and Cash Equivalents	\$ 103,726	\$ 123,399
Accounts Receivable	87,548	-
Grants Receivable	162,915	167,782
Pledges Receivable	18,157	9,609
Total	<u>\$ 354,189</u>	<u>\$ 291,181</u>

As part of the Organization's liquidity management plan, cash in excess of daily requirements is placed in an interest-bearing account to maximize the potential for earning a return.

**NOTE 3 GRANTS AND PLEDGES RECEIVABLE**

Grants receivable are due from various government agencies and other granting organizations, are deemed to be fully collectible by management, and consist of the following at:

	<u>2019</u>	<u>2018</u>
State	\$ 40,685	\$ 13,803
Federal	122,230	108,979
Other	-	45,000
Total Grants Receivable	<u>\$ 162,915</u>	<u>\$ 167,782</u>

Unconditional promises to give of \$18,157 and \$9,609 at September 30, 2019 and 2018, respectively, are expected to be collected in one year or less, and appear as pledges receivable on the statement of financial position.

**NOTE 4 PROPERTY AND EQUIPMENT**

Property and Equipment consists of the following at:

	<u>2019</u>	<u>2018</u>
Land	\$ 101,787	\$ 101,787
Building	606,495	606,495
Office Equipment and Furniture	40,874	34,977
Software	975	15,375
Less: Accumulated Depreciation	(114,337)	(95,436)
Total Property and Equipment	<u>\$ 635,794</u>	<u>\$ 663,198</u>

**RAPE CRISIS CENTER OF COLLIN COUNTY  
DBA: THE TURNING POINT  
NOTES TO FINANCIAL STATEMENTS  
SEPTEMBER 30, 2019 AND SEPTEMBER 30, 2018**

**NOTE 4 PROPERTY AND EQUIPMENT (CONTINUED)**

Depreciation expense was \$18,901 and \$10,815 for the year ended September 30, 2019 and the nine months ended September 30, 2018, respectively.

**NOTE 5 NOTE PAYABLE**

The note payable consists of one mortgage to a bank in the original amount of \$578,000, dated December 3, 2013, with monthly principal and interest payments of \$3,837.72 for 60 months at an interest rate of 5.00% and 180 months with interest calculated on the unpaid principal balance using an interest rate based on the five-year FHLBD Rate, plus a margin of 3.000 percentage points. On February 4, 2019, the note was refinanced with a principal balance of \$479,869. Monthly principal and interest payments are \$3,322.15 for 58 months at an interest rate of 5.5%, \$3,418.15 for 119 months using an interest rate based on the five-year FHLBD Rate, plus a margin of 3.000 percentage points, with the balance due at maturity using an interest rate based on the five-year FHLBD Rate, plus a margin of 3.000 percentage points. The maturity date is December 3, 2033, and the note is collateralized by real property located in Collin County, Texas.

Interest expense was \$28,851 and \$18,915 for the year ended September 30, 2019 and the nine months ended September 30, 2018, respectively.

Annual maturities of the mortgage note payable are as follows:

<u>Year Ending September 30,</u>	<u>Amount</u>
2020	\$ 12,669
2021	14,693
2022	15,533
2023	16,422
2020	16,828
Thereafter	394,571
Total	<u>\$ 470,716</u>

**NOTE 6 LINE OF CREDIT**

The Organization entered into a line of credit agreement with a borrowing base of \$150,000 during the year ended September 30, 2019 that matures on July 7, 2020. Borrowings under this line of credit bear interest at a variable rate, calculated as the Prime Rate plus 1.25% (6.25% at September 30, 2019). No principal is outstanding as of September 30, 2019.

**RAPE CRISIS CENTER OF COLLIN COUNTY  
DBA: THE TURNING POINT  
NOTES TO FINANCIAL STATEMENTS  
SEPTEMBER 30, 2019 AND SEPTEMBER 30, 2018**

**NOTE 7 RELATED PARTY TRANSACTIONS**

During the period ended September 30, 2019 and the nine months ended September 30, 2018, the Organization received contributions from board members and employees totaling \$6,510 and \$300, respectively. These amounts are included in contributions on the statement of activities.

During the period ended September 30, 2019 and the nine months ended September 30, 2018, the Organization received donated legal services from the firm where a board member works totaling \$28,960 and \$68,700, respectively. These amounts are included in contributions on the statement of activities.

**NOTE 8 NET ASSETS WITH DONOR RESTRICTIONS**

Net assets with donor restrictions consisted of the following as of:

	2019	2018
Time Restricted	\$ 6,052	\$ -
Purpose Restricted:		
EPIC Supplies	511	616
Crisis and Counseling Services at MDMC	29,294	66,807
Crisis and Counseling Services	-	45,000
SANE Services	31,600	18,544
Clinic Naming Rights	-	100,000
Total Net Assets with Donor Restrictions	\$ 67,457	\$ 230,967

**NOTE 9 IN-KIND CONTRIBUTIONS**

The Organization occasionally receives in-kind contributions for various services and assets during the year. The estimated values of such in-kind transactions are reflected in the statement of activities at their fair value and are recorded at the time of receipt. In-kind contributions totaled \$32,800 and \$75,375 for the year ended September 30, 2019 and the nine months ended September 30, 2018.

The Organization also receives daily support from the general public of the surrounding communities to staff the 24-hour crisis help line, provide advocacy, and other various office duties. These donated services have not been reflected in the accompanying financial statements because they did not meet the criteria for recognition. Management estimates that the fair value of the donated services received but not recognized as revenues was \$184,420 and \$86,246 for the year ended September 30, 2019 and the nine months ended September 30, 2018, respectively.



**RAPE CRISIS CENTER OF COLLIN COUNTY  
DBA: THE TURNING POINT  
NOTES TO FINANCIAL STATEMENTS  
SEPTEMBER 30, 2019 AND SEPTEMBER 30, 2018**

**NOTE 10 FUNCTIONALIZED EXPENSES**

The financial statements report certain categories of expenses that are attributed to more than one program or supporting function. Therefore, expenses require allocation on a reasonable basis that is consistently applied. Salaries and benefits are allocated based on management estimates of time allocated to cost-reimbursement grants and administrative time. Grant-reimbursable costs are 100% program (directly allocable), while remaining indirect expenses are allocated based on what is available to charge to cost-reimbursement grants.

**NOTE 11 CONCENTRATION OF CREDIT RISK**

During the year ended September 30, 2019 and the nine months ended September 30, 2018, approximately 79% and 80%, respectively, of support and revenue is received from and administered by federal and state grants. Continued funding from these sources at current levels is dependent upon various factors. Such factors include economic conditions, compliance with grant provisions, continued government approval, new legislation, donor satisfaction, and public perception of mission effectiveness and relative importance. Collection of receivables and ongoing revenue generation is dependent, in part, upon the economic conditions of this area.

**NOTE 12 SUBSEQUENT EVENTS**

Subsequent to year-end, the World Health Organization declared the spread of Coronavirus Disease (COVID-19) a worldwide pandemic. The COVID-19 pandemic is having significant effects on global markets, supply chains, business, and communities. Specific to the Organization, COVID-19 may impact various parts of its fiscal year 2020 operations and financial results, including potential loss of revenue due to reductions in certain revenue streams. Management believes the Organization is taking appropriate actions to mitigate the negative impact. However, the full impact of COVID-19 is unknown and cannot be reasonably estimated as these events occurred subsequent to year-end and are still developing.

We have evaluated subsequent events through May 14, 2020, the date the financial statements were available to be issued.