

**RAPE CRISIS CENTER OF COLLIN COUNTY
DBA: THE TURNING POINT**

FINANCIAL STATEMENTS

**NINE MONTHS ENDED SEPTEMBER 30, 2018 AND
YEAR ENDED DECEMBER 31, 2017**

**RAPE CRISIS CENTER OF COLLIN COUNTY
DBA: THE TURNING POINT
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YEAR ENDED DECEMBER 31, 2017**

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INDEPENDENT AUDITORS' REPORT

Board of Directors and Management
Rape Crisis Center of Collin County
dba: The Turning Point
Plano, Texas

We have audited the accompanying financial statements of Rape Crisis Center of Collin County dba: The Turning Point (a nonprofit organization), which comprise the statements of financial position as of September 30, 2018 and December 31, 2017, and the related statements of activities, functional expenses, and cash flows for the period and year then ended, and the related notes to the financial statements.

Management's Responsibility for the Financial Statements

Management is responsible for the preparation and fair presentation of these financial statements in accordance with accounting principles generally accepted in the United States of America; this includes the design, implementation, and maintenance of internal control relevant to the preparation and fair presentation of financial statements that are free from material misstatement, whether due to fraud or error.

Auditors' Responsibility

Our responsibility is to express an opinion on these financial statements based on our audits. We conducted our audits in accordance with auditing standards generally accepted in the United States of America. Those standards require that we plan and perform the audit to obtain reasonable assurance about whether the financial statements are free from material misstatement.

An audit involves performing procedures to obtain audit evidence about the amounts and disclosures in the financial statements. The procedures selected depend on the auditors' judgment, including the assessment of the risks of material misstatement of the financial statements, whether due to fraud or error. In making those risk assessments, the auditor considers internal control relevant to the entity's preparation and fair presentation of the financial statements in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the entity's internal control. Accordingly, we express no such opinion. An audit also includes evaluating the appropriateness of accounting policies used and the reasonableness of significant accounting estimates made by management, as well as evaluating the overall presentation of the financial statements.

We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinion.

Board of Directors and Management
Rape Crisis Center of Collin County dba: The Turning Point

Opinion

In our opinion, the financial statements referred to above present fairly, in all material respects, the financial position of Rape Crisis Center of Collin County dba: The Turning Point as of September 30, 2018 and December 31, 2017, and the changes in its net assets and its cash flows for the period and year, respectively, then ended in accordance with accounting principles generally accepted in the United States of America.

CliftonLarsonAllen LLP

CliftonLarsonAllen LLP

Fort Worth, Texas
June 10, 2019

**RAPE CRISIS CENTER OF COLLIN COUNTY
DBA: THE TURNING POINT
STATEMENTS OF FINANCIAL POSITION
SEPTEMBER 30, 2018 AND DECEMBER 31, 2017**

ASSETS	2018	2017
CURRENT ASSETS		
Cash and Cash Equivalents	\$ 123,399	\$ 179,944
Grants Receivable	177,391	153,219
Pledges Receivable	-	50,000
Total Current Assets	300,790	383,163
LONG-TERM ASSETS		
Grants Receivable	-	30,000
Total Long-Term Assets	-	30,000
PROPERTY AND EQUIPMENT		
Land	101,787	101,787
Building and Improvements	606,495	576,794
Equipment	34,977	26,941
Software	15,375	-
Less: Accumulated Depreciation	(95,436)	(84,621)
Total Property and Equipment	663,198	620,901
Total Assets	\$ 963,988	\$ 1,034,064
LIABILITIES AND NET ASSETS		
CURRENT LIABILITIES		
Note Payable - Current Portion	\$ 21,791	\$ 20,989
Accrued Expenses	16,779	1,274
Total Current Liabilities	38,570	22,263
LONG-TERM LIABILITIES		
Note Payable, Less Current Portion	466,548	482,975
Total Long-Term Liabilities	466,548	482,975
NET ASSETS		
Without Donor Restrictions	227,903	198,441
With Donor Restrictions	230,967	330,385
Total Net Assets	458,870	528,826
Total Liabilities and Net Assets	\$ 963,988	\$ 1,034,064

See accompanying Notes to Financial Statements.

**RAPE CRISIS CENTER OF COLLIN COUNTY
DBA: THE TURNING POINT
STATEMENT OF ACTIVITIES
NINE MONTHS ENDED SEPTEMBER, 2018**

	<u>Without Donor Restrictions</u>	<u>With Donor Restrictions</u>	<u>Total</u>
REVENUE AND PUBLIC SUPPORT			
Grants - Federal and State	\$ 691,273	\$ -	\$ 691,273
Grants - Other	-	22,789	22,789
Contributions	118,586	-	118,586
Special Events	5,751	-	5,751
SANE Services	25,000	-	25,000
Interest Income	942	-	942
Other Income	5,567	-	5,567
Net Assets Released from Restrictions	122,207	(122,207)	-
Total Revenue and Public Support	<u>969,326</u>	<u>(99,418)</u>	<u>869,908</u>
EXPENSES			
Program Services	740,936	-	740,936
General and Administrative	194,140	-	194,140
Fundraising	4,788	-	4,788
Total Expenses	<u>939,864</u>	<u>-</u>	<u>939,864</u>
CHANGE IN NET ASSETS	29,462	(99,418)	(69,956)
Net Assets - Beginning of Year	<u>198,441</u>	<u>330,385</u>	<u>528,826</u>
NET ASSETS - END OF YEAR	<u>\$ 227,903</u>	<u>\$ 230,967</u>	<u>\$ 458,870</u>

See accompanying Notes to Financial Statements.

**RAPE CRISIS CENTER OF COLLIN COUNTY
DBA: THE TURNING POINT
STATEMENT OF ACTIVITIES
YEAR ENDED DECEMBER 31, 2017**

	<u>Without Donor Restrictions</u>	<u>With Donor Restrictions</u>	<u>Total</u>
REVENUE AND PUBLIC SUPPORT			
Grants - Federal and State	\$ 667,281	\$ -	\$ 667,281
Grants - Other	543	158,442	158,985
Contributions	69,286	100,000	169,286
Special Events	31,339	-	31,339
Interest Income	460	-	460
Miscellaneous Income	1,305	-	1,305
Net Assets Released from Restrictions	112,231	(112,231)	-
Total Revenue and Public Support	<u>882,445</u>	<u>146,211</u>	<u>1,028,656</u>
EXPENSES			
Program Services	770,186	-	770,186
General and Administrative	113,160	-	113,160
Fundraising	21,497	-	21,497
Total Expenses	<u>904,843</u>	<u>-</u>	<u>904,843</u>
CHANGE IN NET ASSETS	(22,398)	146,211	123,813
Net Assets - Beginning of Year	<u>220,839</u>	<u>184,174</u>	<u>405,013</u>
NET ASSETS - END OF YEAR	<u>\$ 198,441</u>	<u>\$ 330,385</u>	<u>\$ 528,826</u>

See accompanying Notes to Financial Statements.

**RAPE CRISIS CENTER OF COLLIN COUNTY
DBA: THE TURNING POINT
STATEMENT OF FUNCTIONAL EXPENSES
NINE MONTHS ENDED SEPTEMBER 30, 2018**

EXPENSES	<u>Program Services</u>	<u>General and Administrative</u>	<u>Fundraising</u>	<u>Total</u>
Payroll Expense	\$ 622,742	\$ 46,873	\$ -	\$ 669,615
Clinic Expense	24,558	-	-	24,558
Conferences and Travel	16,727	-	-	16,727
Depreciation Expense	10,815	-	-	10,815
Dues and Subscriptions	-	2,407	-	2,407
Equipment Maintenance and Repair	11,692	10,192	-	21,884
Fundraising Expenses	-	-	2,088	2,088
In-Kind Expense	-	-	2,700	2,700
In-Kind Legal	-	68,700	-	68,700
Insurance	4,749	-	-	4,749
Interest Expense	-	18,915	-	18,915
Marketing and Development	-	2,516	-	2,516
Miscellaneous Expense	2,769	-	-	2,769
Occupancy	-	5,656	-	5,656
Office Expense	8,425	900	-	9,325
Payroll Processing	-	27,014	-	27,014
Printing	7,130	-	-	7,130
Professional Fees	-	9,325	-	9,325
SANE	17,122	-	-	17,122
Telephone	7,208	1,642	-	8,850
Other Program Expenses	6,999	-	-	6,999
Total Expenses	<u>\$ 740,936</u>	<u>\$ 194,140</u>	<u>\$ 4,788</u>	<u>\$ 939,864</u>

See accompanying Notes to Financial Statements.

**RAPE CRISIS CENTER OF COLLIN COUNTY
DBA: THE TURNING POINT
STATEMENT OF FUNCTIONAL EXPENSES
YEAR ENDED DECEMBER 31, 2017**

EXPENSES	<u>Program Services</u>	<u>General and Administrative</u>	<u>Fundraising</u>	<u>Total</u>
Payroll Expense	\$ 658,859	\$ 49,592	\$ -	\$ 708,451
Clinic Expense	23,321	-	-	23,321
Conferences and Travel	13,955	-	-	13,955
Depreciation Expense	14,420	-	-	14,420
Dues and Subscriptions	-	2,329	-	2,329
Equipment Maintenance and Repair	1,825	7,306	-	9,131
Fundraising Expenses	-	-	17,897	17,897
In-Kind Expense	-	-	3,600	3,600
Insurance	8,640	2,500	-	11,140
Interest Expense	-	26,100	-	26,100
Marketing and Development	-	3,059	-	3,059
Miscellaneous Expense	3,527	-	-	3,527
Occupancy	-	11,091	-	11,091
Office Expense	9,617	1,018	-	10,635
Printing	3,397	-	-	3,397
Professional Fees	-	7,938	-	7,938
Other Program Expenses	7,629	-	-	7,629
SANE	16,012	-	-	16,012
Telephone	8,984	2,227	-	11,211
Total Expenses	<u>\$ 770,186</u>	<u>\$ 113,160</u>	<u>\$ 21,497</u>	<u>\$ 904,843</u>

See accompanying Notes to Financial Statements.

**RAPE CRISIS CENTER OF COLLIN COUNTY
DBA: THE TURNING POINT
STATEMENTS OF CASH FLOWS
NINE MONTHS ENDED SEPTEMBER 30, 2018 AND
YEAR ENDED DECEMBER 31, 2017**

	Nine Months Ended September 30, 2018	Year Ended December 31, 2017
	<u> </u>	<u> </u>
CASH FLOWS FROM OPERATING ACTIVITIES		
Change in Net Assets	\$ (69,956)	\$ 123,813
Adjustments to Reconcile Change in Net Assets to Net Cash Provided by Operating Activities:		
Depreciation	10,815	14,420
(Increase) Decrease in Assets:		
Grants Receivable	5,828	52,083
Pledges Receivable	50,000	(50,000)
Increase (Decrease) in Liabilities:		
Accrued Expenses	15,505	416
Net Cash Provided by Operating Activities	<u>12,192</u>	<u>140,732</u>
CASH FLOWS FROM INVESTING ACTIVITIES		
Purchase of Property and Equipment	(53,112)	-
Net Cash Used by Investing Activities	<u>(53,112)</u>	<u>-</u>
CASH FLOWS FROM FINANCING ACTIVITIES		
Payments on Long-Term Debt	(15,625)	(19,952)
Net Cash Used by Financing Activities	<u>(15,625)</u>	<u>(19,952)</u>
NET INCREASE (DECREASE) IN CASH AND CASH EQUIVALENTS	(56,545)	120,780
Cash and Cash Equivalents - Beginning of Year	<u>179,944</u>	<u>59,164</u>
CASH AND CASH EQUIVALENTS - END OF YEAR	<u>\$ 123,399</u>	<u>\$ 179,944</u>
SUPPLEMENTAL DISCLOSURES OF CASH FLOW INFORMATION		
In-Kind Contributions and Contributed Services	<u>\$ 71,400</u>	<u>\$ 16,562</u>
Cash Paid During the Year for Interest Expense	<u>\$ 18,915</u>	<u>\$ 26,100</u>

See accompanying Notes to Financial Statements.

**RAPE CRISIS CENTER OF COLLIN COUNTY
DBA: THE TURNING POINT
NOTES TO FINANCIAL STATEMENTS
SEPTEMBER 30, 2018 AND DECEMBER 31, 2017**

NOTE 1 NATURE OF ACTIVITIES AND SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES

Nature of Activities, History, and Organization

Rape Crisis Center of Collin County dba: The Turning Point (the Organization) is a nonprofit organization, located in Plano, Texas. The Organization was established by a social worker who observed that victims of sexual assault need additional counseling and emotional support beyond the initial crime report. The Organization originated in 1982, in conjunction with the North Texas Medical Center and the McKinney Police Department, to ensure that survivors of sexual assault had a professional support system to help them in their recovery. Since its genesis, the 24-hour Organization has grown to provide a complete range of services for victims of all forms of sexual violence, from a crisis hotline to hospital accompaniment to intensive professional counseling.

In 2002, the Organization began doing business as The Turning Point to emphasize that the services were available to all victims of sexual violence (not just rape) throughout all the North Texas area. The mission of the Turning Point is to provide counseling, education, and advocacy to those impacted by sexual assault.

Basis of Accounting

The accompanying financial statements have been prepared on the accrual basis of accounting in accordance with accounting principles generally accepted in the United States of America.

Cash and Cash Equivalents

The Organization's financial instruments, none of which is held for trading purposes, consist of cash and cash equivalents. The Organization considers all highly liquid investments that are redeemable in 90 days or less to be cash and cash equivalents.

Grant and Pledge Receivables

The Organization has receivables from grants and other sources. Unconditional pledge receivables that are due more than one year beyond the statement of financial position date are discounted to a net present value using an estimated discount factor for risk-free borrowing. Pledges receivable are considered past due when payments are not made under the terms of the pledge agreement. There were no past due pledges receivable at September 30, 2018 and December 31, 2017.

Allowance for Doubtful Accounts

Grants and pledges receivable are stated net of an allowance for doubtful accounts. The Organization estimates the allowance based on an analysis of specific donors, taking into consideration the age of past due amounts and an assessment of the donor's ability to pay. The allowance was \$-0- at September 30, 2018 and December 31, 2017.

**RAPE CRISIS CENTER OF COLLIN COUNTY
DBA: THE TURNING POINT
NOTES TO FINANCIAL STATEMENTS
SEPTEMBER 30, 2018 AND DECEMBER 31, 2017**

**NOTE 1 NATURE OF ACTIVITIES AND SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES
(CONTINUED)**

Property and Equipment

Property and equipment which are purchased are recorded at historical cost. Donated property and equipment are recorded at their fair value at the date of contribution. Depreciation is recorded using a straight-line approach over 5 to 40 years. The Organization's capitalization policy is to expense property and equipment purchases less than \$5,000. Repairs and maintenance are charged to expense as incurred.

Net Asset Accounting

As a nonprofit organization, Rape Crisis Center of Collin County dba: The Turning Point maintains its records on a fund accounting basis in order to ensure observance of the limitations and restrictions placed on the use of its resources. This is the procedure by which net assets for various purposes are classified for accounting and reporting purposes into self-balancing accounts. Those funds are further classified into net asset groupings in accordance with Financial Accounting Standards Board (FASB) Accounting Standards Codification (ASC) 605-10 and 958-205, as follows:

Net Assets Without Donor Restrictions

Net assets available for use in general operations and not subject to donor (or certain grantor) restrictions. The governing board has designated, from net assets without donor restrictions, net assets for an operating reserve and board-designated endowment.

Net Assets With Donor Restrictions

Net assets subject to donor- (or certain grantor-) imposed restrictions. Some donor-imposed restrictions are temporary in nature, such as those that will be met by the passage of time or other events specified by the donor. Other donor-imposed restrictions are perpetual in nature, where the donor stipulates that resources be maintained in perpetuity. Gifts of long-lived assets and gifts of cash restricted for the acquisition of long-lived assets are recognized as revenue when the assets are placed in service. Donor-imposed restrictions are released when a restriction expires, that is, when the stipulated time has elapsed, when the stipulated purpose for which the resource was restricted has been fulfilled, or both.

We report contributions restricted by donors as increases in net assets without donor restrictions if the restrictions expire (that is, when a stipulated time restriction ends or purpose restriction is accomplished) in the reporting period in which the revenue is recognized. All other donor-restricted contributions are reported as increases in net assets with donor restrictions, depending on the nature of the restrictions. When a restriction expires, net assets with donor restrictions are reclassified to net assets without donor restrictions and reported in the consolidated statements of activities as Net Assets Released from Restrictions.

**RAPE CRISIS CENTER OF COLLIN COUNTY
DBA: THE TURNING POINT
NOTES TO FINANCIAL STATEMENTS
SEPTEMBER 30, 2018 AND DECEMBER 31, 2017**

**NOTE 1 NATURE OF ACTIVITIES AND SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES
(CONTINUED)**

Contributions and Grant Revenue

Contributions, including unconditional pledges receivable, are recorded at their fair value at the date of receipt. All contributions are available for unrestricted use unless specifically restricted by the donor. Donor-restricted contributions whose contributions are met in the same period are classified as without donor restrictions. Contributions to be received after one year are discounted at an appropriate discount rate commensurate with the risks involved. Payments received under cost-reimbursable contracts are recorded in the period in which the related services are performed or expenditures are incurred.

Donated Services and In-Kind Contributions

Contributed goods are recorded at fair value at the date of donation. Donated professional services are recorded at their respective fair values of the services received. See Note 8.

Functional Allocation of Expenses

The costs of providing Rape Crisis Center of Collin County dba: The Turning Point's various programs and supporting services have been summarized on a functional basis in the statement of activities. The statements of functional expenses present the natural classification detail of expenses by function. Accordingly, certain expenses have been allocated among the various programs and supporting services benefited.

Income Taxes

Rape Crisis Center of Collin County dba: The Turning Point is exempt from federal income taxes under Section 501(c)(3) of the Internal Revenue Code and therefore has made no provision for federal income taxes in the accompanying financial statements. However, the Organization is subject to federal excise tax and unrelated business income taxes. In addition, the Organization has been determined by the Internal Revenue Service not to be a "private foundation" within the meaning of Section 509(a) of the Internal Revenue Code. There was no unrelated business income or known Federal excise taxes for the period and year ended September 30, 2018 and December 31, 2017, respectively.

Advertising Costs

Advertising costs are expensed as incurred. The Organization incurred \$2,516 and \$3,059 for the nine months ended September 30, 2018 and the year ended December 31, 2017, respectively.

**RAPE CRISIS CENTER OF COLLIN COUNTY
DBA: THE TURNING POINT
NOTES TO FINANCIAL STATEMENTS
SEPTEMBER 30, 2018 AND DECEMBER 31, 2017**

**NOTE 1 NATURE OF ACTIVITIES AND SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES
(CONTINUED)**

Use of Estimates and General Assumptions

The process of preparing financial statements in conformity with generally accepted accounting principles generally accepted in the United States of America requires management to make estimates and assumptions regarding certain types of assets, liabilities, revenues, and expenses. Such estimates and assumptions primarily relate to allocation of functional expenses. Accordingly, actual results could differ from those estimates.

Change in Accounting Principle

On August 18, 2016, FASB issued Accounting Standards Update (ASU) 2016-14, Not-for-Profit Entities (Topic 958) – *Presentation of Financial Statements of Not-for-Profit Entities*. The update addresses the complexity and understandability of net asset classification, deficiencies in information about liquidity and availability of resources, and the lack of consistency in the type of information provided about expenses and investment return. We have implemented ASU 2016-14 and have adjusted the presentation in these financial statements accordingly. The ASU has been applied retrospectively to all periods presented except for the comparative liquidity disclosure in Note 2, which resulted in no change to previously reported net assets.

NOTE 2 LIQUIDITY AND AVAILABILITY

Financial assets available for general expenditure, that is, without donor or other restrictions limiting their use, within one year of the statement of financial position date, comprise the following as of September 30, 2018:

Cash and Cash Equivalents	\$ 123,399
Grants Receivable	177,391
Total	<u>\$ 300,790</u>

As part of the Organization’s liquidity management plan, cash in excess of daily requirements is placed in an interest-bearing account to maximize the potential for earning a return.

**RAPE CRISIS CENTER OF COLLIN COUNTY
DBA: THE TURNING POINT
NOTES TO FINANCIAL STATEMENTS
SEPTEMBER 30, 2018 AND DECEMBER 31, 2017**

NOTE 3 GRANTS RECEIVABLE

Grants receivable are due from various government agencies and other granting organizations, are deemed to be fully collectible by management, and consist of the following at:

	September 30, 2018	December 31, 2017
Local	\$ -	\$ 10,971
State	13,803	20,665
Federal	108,979	64,372
Other	54,609	87,211
Total Grants Receivable	<u>\$ 177,391</u>	<u>\$ 183,219</u>

Grants receivable at September 30, 2018 and December 31, 2017 are expected to be realized in the following periods:

	2018	2017
In One Year or Less	\$ 177,391	\$ 156,008
One to Five Years	-	30,000
Total	177,391	186,008
Less: Unamortized Discount	-	2,789
Total Grant Receivables	<u>\$ 177,391</u>	<u>\$ 183,219</u>

Grants receivable with due dates extending beyond one year are discounted using the Organization's risk-free rate of 5%. Amortization of the discount is reported in the statement of activities as contribution income.

NOTE 4 PROPERTY AND EQUIPMENT

Property and Equipment consists of the following at:

	September 30, 2018	December 31, 2017
Land	\$ 101,787	\$ 101,787
Building	606,495	576,794
Office Equipment and Furniture	34,977	26,941
Software	15,375	-
Less: Accumulated Depreciation	(95,436)	(84,621)
Total Property and Equipment	<u>\$ 663,198</u>	<u>\$ 620,901</u>

Depreciation Expense was \$10,815 and \$14,420 for the nine months ended September 30, 2018 and the year ended December 31, 2017, respectively.

**RAPE CRISIS CENTER OF COLLIN COUNTY
DBA: THE TURNING POINT
NOTES TO FINANCIAL STATEMENTS
SEPTEMBER 30, 2018 AND DECEMBER 31, 2017**

NOTE 5 NOTE PAYABLE

The note payable consists of one mortgage to a bank in the original amount of \$578,000, dated December 3, 2013, with monthly principal and interest payments of \$3,837.72 for 60 months at an interest rate of 5.00% and 180 months with interest calculated on the unpaid principal balance using an interest rate based on the five-year FHLBD Rate, plus a margin of 3.000 percentage points. The maturity date is December 3, 2033, and the note is collateralized by real property located in Collin County, Texas.

Interest expense was \$18,915 and \$26,100 for the nine months ended September 30, 2018 and the year ended December 31, 2017, respectively.

Annual maturities of the mortgage note payable are as follows:

<u>Year Ending September 30,</u>	<u>Amount</u>
2019	\$ 21,791
2020	22,867
2021	24,119
2022	25,371
2020	26,687
Thereafter	367,504
Total	<u><u>\$ 488,339</u></u>

NOTE 6 RELATED PARTY TRANSACTIONS

During the period ended September 30, 2018 and the year ended December 31, 2017, the Organization received contributions from board members and employees totaling \$300 and \$6,049, respectively. These amounts are included in contributions on the statement of activities.

During the period ended September 30, 2018 and the year ended December 31, 2017, the Organization received donated legal services from the firm where a board member works totaling \$68,700 and \$-0-, respectively. These amounts are included in contributions on the statement of activities.

**RAPE CRISIS CENTER OF COLLIN COUNTY
DBA: THE TURNING POINT
NOTES TO FINANCIAL STATEMENTS
SEPTEMBER 30, 2018 AND DECEMBER 31, 2017**

NOTE 7 NET ASSETS WITH DONOR RESTRICTIONS

Net assets with donor restrictions consisted of the following as of:

	September 30, 2018	December 31, 2017
Purpose Restricted:		
EPIC Supplies	\$ 616	\$ 711
SANE Program at MDMC	66,807	122,779
Crisis and Counseling Services	45,000	87,211
SANE Services	18,544	19,684
Clinic Naming Rights	100,000	100,000
Total Net Assets with Donor Restrictions	<u>\$ 230,967</u>	<u>\$ 330,385</u>

NOTE 8 IN-KIND CONTRIBUTIONS

The Organization occasionally receives in-kind contributions for various services and assets during the year. The estimated values of such in-kind transactions are reflected in the statement of activities at their fair value and are recorded at the time of receipt. In-kind contributions totaled \$75,375 and \$3,600 for the nine months ended September 30, 2018 and year ended December 31, 2017.

The Organization also receives daily support from the general public of the surrounding communities to staff the 24-hour crisis help line, provide advocacy, and other various office duties. These donated services have not been reflected in the accompanying financial statements because they did not meet the criteria for recognition. Management estimates that the fair value of the donated services received but not recognized as revenues was \$86,246 and \$189,483 for the nine months ended September 30, 2018 and the year ended December 31, 2017, respectively.

NOTE 9 FUNCTIONALIZED EXPENSES

The financial statements report certain categories of expenses that are attributed to more than one program or supporting function. Therefore, expenses require allocation on a reasonable basis that is consistently applied. Salaries and benefits are allocated based on management estimates of time allocated to cost-reimbursement grants and administrative time. Grant-reimbursable costs are 100% program (directly allocable), while remaining indirect expenses are allocated based on what is available to charge to cost-reimbursement grants.

**RAPE CRISIS CENTER OF COLLIN COUNTY
DBA: THE TURNING POINT
NOTES TO FINANCIAL STATEMENTS
SEPTEMBER 30, 2018 AND DECEMBER 31, 2017**

NOTE 10 CONCENTRATION OF CREDIT RISK

During the period ended September 30, 2018 and the year ended December 31, 2017, approximately 80% and 64%, respectively, of support and revenue is received from and administered by federal and state grants. Continued funding from these sources at current levels is dependent upon various factors. Such factors include economic conditions, compliance with grant provisions, continued government approval, new legislation, donor satisfaction, and public perception of mission effectiveness and relative importance. Collection of receivables and ongoing revenue generation is dependent, in part, upon the economic conditions of this area.

NOTE 11 SUBSEQUENT EVENTS

We have evaluated subsequent events through June 10, 2019, the date the financial statements were available to be issued.